The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

Monthly Business Starts
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News

For Immediate Release

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BUSINESS STARTS DECLINE 6.3 PERCENT IN NOVEMBER

NEW YORK, March 3--Business starts declined 6.3 percent in November 1987 to 17,257 from 18,413 in November 1986, according to The Dun & Bradstreet Corporation.

For the first 11 months of the year, business starts were down 7.5 percent to 216,387 from 233,888 in the same period in 1986.

"While the overall level of starts declined in November, two of the major industry sectors--agriculture and mining--experienced significant increases," said Joseph W. Duncan, corporate economist and chief statistician for The Dun & Bradstreet Corporation. "The large increase in starts in agriculture comes at a time when the weaker dollar is expanding export markets for a variety of products, including our crops," he said.

Duncan also noted that the increase in monthly starts in the mining sector, which includes oil and gas extraction

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businesses, coincides with predictions for a modest upturn in the oil and gas service industry in 1988.

Of the nine U.S. Bureau of the Census regions, only the New England states reported an increase in starts for the month, up 6.3 percent to 1,040 from 978.

Those regions in which starts declined were: the Middle Atlantic states, down 6.8 percent to 2,828 from 3,035; the East North Central states, down 2.9 percent to 2,386 from 2,456; the West North Central states, down 5.4 percent to 979 from 1,035; the South Atlantic states, down 3.8 percent to 3,200 from 3,327; the East South Central states, down 13.1 percent to 822 from 946; the West South Central states, down 17.3 percent to 1,846 from 2,233; the Mountain states, down 10.2 percent to 1,127 from 1,255; and the Pacific states, down 3.8 percent to 3,029 from 3,148.

From an industry perspective, two major industry sectors reported significant increases during the month: agriculture, forestry and fishing, up 26.8 percent to 312 from 246, and mining, up 20.2 percent to 137 from 114. The transportation and public utilities sector recorded an increase in failures of 4.2 percent to 599 from 575.

The trend among the other sectors was as follows: construction, down 7.2 percent to 2,094 from 2,257; manufacturing, down 6.6 percent to 1,417 from 1,517; wholesale trade, down 4.4 percent to 1,773 from 1,855; retail trade, down 7.2 percent to 4,945 from 5,330; finance, insurance and real

estate, down 12.5 percent to 1,129 from 1,290; and services, down 4.4 percent to 4,164 from 4,356.

In November, the number of new jobs created by business starts fell 6.3 percent to 84,277 from 89,969.

Year to date

In the first 11 months of 1987, starts declined in all major industry sectors. The largest decline occurred in the mining sector, down 12.1 percent to 1,411 from 1,606. The trend among the other sectors was as follows: agriculture, forestry and fishing, down 3.1 percent to 3,466 from 3,576; construction, down 6.0 percent to 28,916 from 30,776; manufacturing, down 5.3 percent to 17,812 from 18,818; transportation and public utilities, down 4.0 percent to 7,493 from 7,804; wholesale trade, down 9.5 percent to 22,390 from 24,748; retail trade, down 9.7 percent to 60,758 from 67,267; finance, insurance and real estate, down 5.6 percent to 14,914 from 15,792; and services, down 7.8 percent to 50,488 from 54,743.

Geographically, starts were down in all nine U.S. Bureau of the Census regions. The largest decline was reported in the West South Central states, down 20.6 percent to 22,994 from 28,960. The trend in the other regions was as follows: the New England states, down 7.9 percent to 12,002 from 13,038; the Middle Atlantic states, down 4.2 percent to 37,040 from 38,653; the East North Central states, down 8.7 percent to 30,138 from

33,004; the West North Central states, down 5.5 percent to 12,109 from 12,807; the South Atlantic states, down 8.3 percent to 40,307 from 43,933; the East South Central states, down 10.0 percent to 10,661 from 11,843; the Mountain states, down 2.5 percent to 14,558 from 14,927; and the Pacific states, down 0.4 percent to 36,578 from 36,723.

The number of new jobs created by business starts in the first 11 months of 1987 was down 7.5 percent to 1,051,556 from 1,136,717 in the same time period in 1986.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $3.4 billion in 1987.

(See Attached Tabular Data)

NOTES PERTAINING TO ALL TABLES

1. As of January 1985 Dun & Bradstreet expanded the aggregation of the business starts statistical series to include companies entered into the business data file in a particular year whose actual date of business birth occurred in any of the previous two years as well as the year of entry itself. Business starts data published prior to this alteration are not comparable to current statistics using this new definition.

2. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

3. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

4. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company is engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

5. There are some business starts for which employment information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero employees and are included as such in appropriate tables.

6. Any questions or comments concerning the information contained in these tables can be directed to:

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299 Park Avenue
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Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. MONTHLY BUSINESS STARTS

Start Month	1986 Starts	1986 Employment	1987 Starts	1987 Employment
January	21,386	104,169	18,021	85,717
February	19,818	93,099	18,691	89,814
March	21,742	102,456	19,864	93,517
April	20,636	97,849	19,660	91,819
May	25,079	123,185	23,538	111,797
June	20,215	102,530	18,681	90,866
July	23,601	112,428	22,164	110,246
August	19,134	96,527	17,892	88,851
September	18,934	92,723	17,576	89,656
October	24,880	121,782	23,043	114,996
November	18,413	89,969	17,257	94,277
	233,888	1,136,717	216,387	1,051,556

NOTE: This compilation covers all businesses with a 1987, 1986 or 1985 starting date added to the Dun & Bradstreet business data file in November 1987. It includes newly opened establishments. It does not include changes in ownership of previously operating businesses or changes in name, location, legal type or mergers. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION
Economic Analysis Department

Business Starts by Industry
November 1986 vs. November 1987

Industry	Total U.S. 1986	1987	% Change
Agriculture, forestry & fishing	246	312	26.8%
Mining	114	137	20.2%
Construction	2,257	2,094	-7.2%
Manufacturing	1,517	1,417	-6.6%
Transportation & public utilities	575	599	4.2%
Wholesale trade	1,855	1,773	-4.4%
Retail trade	5,330	4,945	-7.2%
Finance, insurance & real estate	1,290	1,129	-12.5%
Services	4,356	4,164	-4.4%
Unclassifiable establishments	873	687	
Total	18,413	17,257	-6.3%

Business Starts by Industry
First Eleven Months, 1986 vs. 1987

Industry	Total U.S. 1986	1987	% Change
Agriculture, forestry & fishing	3,576	3,466	-3.1%
Mining	1,606	1,411	-12.1%
Construction	30,776	28,916	-6.0%
Manufacturing	18,818	17,812	-5.3%
Transportation & public utilities	7,804	7,493	-4.0%
Wholesale trade	24,748	22,390	-9.5%
Retail trade	67,267	60,758	-9.7%
Finance, insurance & real estate	15,792	14,914	-5.6%
Services	54,743	50,488	-7.8%
Unclassifiable establishments	8,758	8,739	
Total	233,888	216,387	-7.5%

Source: The Dun & Bradstreet Corporation
Economic Analysis Department

THE DUN & BRADSTREET CORPORATION - Economic Analysis Department
Business Starts by States and Regions
November 1986 vs. November 1987
Year-to-date 1986 vs. year-to-date 1987

	November 1986		November 1987		% Change		YTD 1986		YTD 1987		% Change	
	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees
NEW ENGLAND	978	4,284	1,040	4,824	6.3%	12.6%	13,038	55,354	12,002	56,521	-7.9%	2.1%
Maine	55	277	64	392	16.4%	41.5%	957	4,275	925	4,460	-3.3%	4.3%
New Hampshire	92	326	91	243	-1.1%	-25.5%	1,325	5,016	1,132	5,471	-14.6%	9.1%
Vermont	44	180	36	163	-18.2%	-9.4%	641	2,295	500	1,917	-22.0%	-16.5%
Massachusetts	411	1,478	436	2,112	6.1%	42.9%	5,835	25,031	5,002	25,822	-14.3%	3.2%
Connecticut	315	1,676	343	1,728	8.9%	3.1%	3,513	15,082	3,632	15,053	3.4%	-0.2%
Rhode Island	61	347	70	186	14.8%	-46.4%	767	3,655	811	3,798	5.7%	3.9%
MIDDLE ATLANTIC	3,035	13,345	2,828	12,789	-6.8%	-4.2%	38,653	163,863	37,040	156,768	-4.2%	-4.3%
New York	1,533	6,798	1,391	6,184	-9.3%	-9.0%	20,026	81,017	18,379	79,025	-8.2%	-2.5%
New Jersey	739	2,858	685	2,792	-7.3%	-2.3%	9,581	40,812	9,051	37,582	-5.5%	-7.9%
Pennsylvania	763	3,689	752	3,813	-1.4%	3.4%	9,046	42,034	9,610	40,161	6.2%	-4.5%
EAST NORTH CENTRAL	2,456	11,881	2,386	11,068	-2.9%	-6.8%	33,004	150,077	30,138	136,363	-8.7%	-9.1%
Ohio	576	3,154	550	2,284	-4.5%	-27.6%	8,299	39,03	7,291	33,793	-12.1%	-13.4%
Indiana	296	1,540	246	1,158	-16.9%	-24.8%	3,763	18,990	3,446	16,511	-8.4%	-13.1%
Illinois	758	3,567	840	4,031	10.8%	13.0%	9,826	42,684	9,263	41,041	-5.7%	-3.8%
Michigan	566	2,707	509	2,390	-10.1%	-11.7%	7,911	32,857	7,115	30,213	-10.1%	-8.0%
Wisconsin	260	913	241	1,205	-7.3%	32.0%	3,205	16,515	3,023	14,805	-5.7%	-10.4%
WEST NORTH CENTRAL	1,035	5,400	979	5,098	-5.4%	-5.6%	12,807	71,166	12,109	61,169	-5.5%	-14.0%
Minnesota	240	1,344	207	1,058	-13.8%	-21.3%	3,295	18,092	2,893	14,464	-12.2%	-20.1%
Iowa	140	791	166	911	18.6%	15.2%	1,498	8,604	1,662	7,897	10.9%	-8.2%
Missouri	321	1,519	276	1,378	-14.0%	-9.3%	4,037	22,994	3,601	19,186	-10.8%	-16.6%
North Dakota	38	175	34	92	-10.5%	-47.4%	419	2,194	390	1,453	-6.9%	-33.8%
South Dakota	40	161	41	123	2.5%	-23.6%	431	2,110	442	2,007	2.6%	-4.9%
Nebraska	84	408	89	569	6.0%	39.5%	1,079	5,896	1,071	4,811	-0.7%	-18.4%
Kansas	172	1,002	166	967	-3.5%	-3.5%	2,048	11,276	2,050	11,351	0.1%	0.7%
SOUTH ATLANTIC	3,327	17,046	3,200	15,874	-3.8%	-6.9%	43,933	221,971	40,307	205,755	-8.3%	-7.3%
Maryland	378	2,243	398	1,656	5.3%	-26.2%	4,769	22,788	5,091	21,127	6.8%	-7.3%
Delaware	41	93	60	171	46.3%	83.9%	579	3,012	554	2,653	-4.3%	-11.9%
Washington D.C.	64	291	82	204	28.1%	-29.9%	783	3,960	830	3,507	6.0%	-11.4%
Virginia	416	2,581	413	1,568	-0.7%	-39.2%	5,622	28,440	5,086	24,932	-9.5%	-12.3%
West Virginia	75	545	99	319	32.0%	-41.5%	1,341	7,813	1,111	4,651	-17.2%	-40.5%
North Carolina	376	1,722	350	1,835	-6.9%	6.6%	4,835	24,613	4,701	25,181	-2.8%	2.3%
South Carolina	209	1,155	227	1,219	8.6%	5.5%	2,671	15,671	2,627	16,801	-1.6%	7.2%
Georgia	531	2,829	487	2,924	-8.3%	3.4%	6,771	36,580	6,427	32,984	-5.1%	-9.8%
Florida	1,237	5,587	1,084	5,978	-12.4%	7.0%	16,562	79,094	13,880	73,919	-16.2%	-6.5%

THE DUN & BRADSTREET CORPORATION - Economic Analysis Department
Business Starts by States and Regions
November 1986 vs. November 1987
Year-to-date 1986 vs. year-to-date 1987

	November 1986		November 1987		% Change		YTD 1986		YTD 1987		% Change	
	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees	Firms	Employees
EAST SOUTH CENTRAL	946	4,848	822	4,228	-13.1%	-12.8%	11,843	65,655	10,661	55,875	-10.0%	-14.9%
Kentucky	233	1,282	197	1,013	-15.5%	-21.0%	3,054	16,109	2,681	13,326	-12.2%	-17.3%
Tennessee	312	1,730	294	1,478	-5.8%	-14.6%	3,997	24,542	3,581	19,978	-10.4%	-18.6%
Alabama	252	1,106	212	1,168	-15.9%	5.6%	3,048	15,596	2,791	14,895	-8.4%	-4.5%
Mississippi	149	730	119	569	-20.1%	-22.1%	1,744	9,408	1,608	7,676	-7.8%	-18.4%
WEST SOUTH CENTRAL	2,233	12,294	1,846	10,788	-17.3%	-12.2%	28,960	152,085	22,994	133,904	-20.6%	-12.0%
Arkansas	126	836	113	1,003	-10.3%	20.0%	1,777	11,044	1,614	9,395	-9.2%	-14.9%
Oklahoma	233	895	191	1,105	-18.0%	23.5%	2,761	14,965	2,351	15,410	-14.8%	3.0%
Louisiana	284	1,130	204	1,216	-28.2%	7.6%	3,883	20,041	3,238	18,340	-16.6%	-8.5%
Texas	1,590	9,433	1,338	7,464	-15.8%	-20.9%	20,539	106,035	15,791	90,759	-23.1%	-14.4%
MOUNTAIN	1,255	6,305	1,127	4,681	-10.2%	-25.8%	14,927	73,951	14,558	69,037	-2.5%	-6.6%
Montana	62	206	58	289	-6.5%	40.3%	760	2,920	732	3,031	-3.7%	3.8%
Idaho	67	329	55	250	-17.9%	-24.0%	954	3,972	757	3,503	-20.6%	-11.8%
Wyoming	31	75	21	45	-32.3%	-40.0%	491	1,487	411	1,376	-16.3%	-7.5%
Colorado	401	2,044	338	1,220	-15.7%	-40.3%	4,859	22,761	4,563	22,064	-6.1%	-3.1%
New Mexico	118	646	103	588	-12.7%	-9.0%	1,302	6,865	1,224	5,866	-6.0%	-14.6%
Arizona	370	1,903	331	1,191	-10.5%	-37.4%	3,957	21,656	4,068	18,624	2.8%	-14.0%
Utah	127	603	126	518	-0.8%	-14.1%	1,592	7,893	1,729	8,295	8.6%	5.1%
Nevada	79	499	95	580	20.3%	16.2%	1,012	6,397	1,074	6,278	6.1%	-1.9%
PACIFIC	3,148	14,566	3,029	14,927	-3.8%	2.5%	36,723	182,595	36,578	176,164	-0.4%	-3.5%
Alaska	53	143	39	129	-26.4%	-9.8%	665	2,600	503	2,259	-24.4%	-13.1%
Hawaii	59	375	73	438	23.7%	16.8%	1,010	6,191	945	5,930	-6.4%	-4.2%
Washington	410	1,526	347	1,440	-15.4%	-5.6%	4,847	21,037	4,503	18,080	-7.1%	-14.1%
Oregon	239	1,089	192	800	-19.7%	-26.5%	2,797	12,961	2,177	10,063	-22.2%	-22.4%
California	2,387	11,433	2,378	12,120	-0.4%	6.0%	27,404	139,806	28,450	139,832	3.8%	0.0%
Total U.S.	18,413	89,969	17,257	84,277	-6.3%	-6.3%	233,888	1,136,717	216,387	1,051,556	-7.5%	-7.5%

Source: The Dun & Bradstreet Corporation
Economic Analysis Department

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS BY STATES AND REGIONS

	November 1986		November 1987	
	Number	Employment	Number	Employment
Maine	55	277	64	392
New Hampshire	92	326	91	243
Vermont	44	180	36	163
Massachusetts	411	1,478	436	2,112
Connecticut	315	1,676	343	1,728
Rhode Island	61	347	70	186
TOTAL NEW ENGLAND	978	4,284	1,040	4,824
New York	1,533	6,798	1,391	6,184
New Jersey	739	2,858	685	2,792
Pennsylvania	763	3,689	752	3,813
TOTAL MIDDLE ATLANTIC	3,035	13,345	2,828	12,789
Ohio	576	3,154	550	2,284
Indiana	296	1,540	246	1,158
Illinois	758	3,567	840	4,031
Michigan	566	2,707	509	2,390
Wisconsin	260	913	241	1,205
TOTAL EAST NORTH CENTRAL	2,456	11,881	2,386	11,068
Minnesota	240	1,344	207	1,058
Iowa	140	791	166	911
Missouri	321	1,519	276	1,378
North Dakota	38	175	34	92
South Dakota	40	161	41	123
Nebraska	84	408	89	569
Kansas	172	1,002	166	967
TOTAL WEST NORTH CENTRAL	1,035	5,400	979	5,098
Maryland	378	2,243	398	1,656
Delaware	41	93	60	171
District Of Columbia	64	291	82	204
Virginia	416	2,581	413	1,568
West Virginia	75	545	99	319
North Carolina	376	1,722	350	1,835
South Carolina	209	1,155	227	1,219
Georgia	531	2,829	487	2,924
Florida	1,237	5,587	1,084	5,978
TOTAL SOUTH ATLANTIC	3,327	17,046	3,200	15,874
Kentucky	233	1,282	197	1,013
Tennessee	312	1,730	294	1,478
Alabama	252	1,106	212	1,168
Mississippi	149	730	119	569
TOTAL EAST SOUTH CENTRAL	946	4,848	822	4,228
Arkansas	126	836	113	1,003
Oklahoma	233	895	191	1,105
Louisiana	284	1,130	204	1,216
Texas	1,590	9,433	1,338	7,464
TOTAL WEST SOUTH CENTRAL	2,233	12,294	1,846	10,788

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS BY STATES AND REGIONS

	November 1986		November 1987	
	Number	Employment	Number	Employment
Montana	62	206	58	289
Idaho	67	329	55	250
Wyoming	31	75	21	45
Colorado	401	2,044	338	1,220
New Mexico	118	646	103	588
Arizona	370	1,903	331	1,191
Utah	127	603	126	518
Nevada	79	499	95	580
TOTAL MOUNTAIN	1,255	6,305	1,127	4,681
Alaska	53	143	39	129
Hawaii	59	375	73	438
Washington	410	1,526	347	1,440
Oregon	239	1,089	192	800
California	2,387	11,433	2,378	12,120
TOTAL PACIFIC	3,148	14,566	3,029	14,927
TOTAL REGIONS & STATES	18,413	89,969	17,257	84,277

NOTE: This compilation covers all businesses with a 1987, 1986 or 1985 starting date added to the Dun & Bradstreet business data file in November 1987. It includes newly opened establishments. It does not include changes in ownership of previously operating businesses or changes in name, location, legal type or mergers. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS IN 25 LARGEST CITIES

	November 1986		November 1987	
	Number	Employment	Number	Employment
New York, NY	437	2,791	376	2,122
Chicago, IL	216	870	228	1,432
Los Angeles, CA	233	1,570	221	1,656
Philadelphia, PA	113	619	93	558
Detroit, MI	39	150	42	84
Houston, TX	252	1,835	252	1,132
Baltimore, MD	94	676	86	533
Dallas, TX	199	1,357	161	1,032
Washington, DC	64	291	82	204
Cleveland, OH	98	417	77	292
Indianapolis, IN	72	300	53	271
Milwaukee, WI	42	100	48	188
San Francisco, CA	75	337	78	235
San Diego, CA	84	389	92	431
San Antonio, TX	99	670	85	290
Boston, MA	50	158	44	294
Memphis, TN	37	469	36	396
St. Louis, MO	81	416	66	381
New Orleans, LA	42	214	25	93
Phoenix, AZ	105	832	102	344
Columbus, OH	58	241	53	256
Seattle, WA	80	364	68	298
Jacksonville, FL	47	192	51	243
Pittsburgh, PA	72	503	76	461
Denver, CO	125	786	97	407
TOTAL 25 CITIES	2,814	16,547	2,594	13,633
BALANCE OF COUNTRY	15,599	73,422	14,663	70,644
TOTAL UNITED STATES	18,413	89,969	17,257	84,277

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS BY SIZE OF EMPLOYMENT AND INDUSTRY

	November 1986		November 1987	
	Number	Employment	Number	Employment
AGRICULTURE, FORESTRY, & FISHING...	246	786	312	902
2 Or Less	173	61	220	91
3 To 5	35	136	52	203
6 To 10	24	186	24	182
11 To 20	6	95	9	142
21 Or More	8	308	7	284
MINING	114	1,000	137	901
2 Or Less	61	30	74	58
3 To 5	21	73	23	81
6 To 10	15	117	19	144
11 To 20	10	146	10	167
21 Or More	7	634	11	451
CONSTRUCTION	2,257	7,140	2,094	7,095
2 Or Less	1,480	956	1,389	892
3 To 5	421	1,604	382	1,471
6 To 10	220	1,663	189	1,431
11 To 20	98	1,463	87	1,260
21 Or More	38	1,454	47	2,041
MANUFACTURING	1,517	14,145	1,417	13,634
2 Or Less	609	496	578	465
3 To 5	394	1,537	345	1,348
6 To 10	231	1,733	235	1,797
11 To 20	147	2,182	121	1,794
21 Or More	136	8,197	138	8,230
TRANSPORTATION & PUBLIC UTILITIES..	575	3,638	599	4,209
2 Or Less	284	210	285	207
3 To 5	134	494	150	569
6 To 10	73	545	83	622
11 To 20	44	644	43	655
21 Or More	40	1,745	38	2,156
WHOLESALE TRADE	1,855	7,941	1,773	8,391
2 Or Less	972	929	890	877
3 To 5	547	2,050	552	2,098
6 To 10	219	1,623	213	1,557
11 To 20	73	1,062	72	1,050
21 Or More	44	2,277	46	2,809
RETAIL TRADE	5,330	25,713	4,945	24,197
2 Or Less	2,928	2,826	2,708	2,634
3 To 5	1,363	5,103	1,309	4,880
6 To 10	569	4,222	498	3,717
11 To 20	260	3,845	225	3,317
21 Or More	210	9,717	205	9,649

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS BY SIZE OF EMPLOYMENT AND INDUSTRY

	November 1986		November 1987	
	Number	Employment	Number	Employment
FINANCE, INSURANCE, & REAL ESTATE..	1,290	7,202	1,129	5,781
2 Or Less	707	511	654	423
3 To 5	311	1,194	257	975
6 To 10	147	1,094	103	758
11 To 20	62	907	58	847
21 Or More	63	3,496	57	2,778
SERVICES	4,356	22,217	4,164	19,081
2 Or Less	2,551	1,823	2,409	1,779
3 To 5	965	3,680	928	3,501
6 To 10	466	3,502	468	3,591
11 To 20	193	2,769	219	3,218
21 Or More	181	10,443	140	6,992
PUBLIC ADMINISTRATION	17	187	13	86
2 Or Less	8	5	6	0
3 To 5	2	7	4	16
6 To 10	4	30	2	16
11 To 20	0	0	0	0
21 Or More	3	145	1	54
NONCLASSIFIABLE ESTABLISHMENTS	856	0	674	0
2 Or Less	856	0	674	0
3 To 5	0	0	0	0
6 To 10	0	0	0	0
11 To 20	0	0	0	0
21 Or More	0	0	0	0
TOTAL UNITED STATES	18,413	89,969	17,257	84,277
2 Or Less	10,629	7,847	9,887	7,426
3 To 5	4,193	15,878	4,002	15,142
6 To 10	1,968	14,715	1,834	13,815
11 To 20	893	13,113	844	12,450
21 Or More	730	38,416	690	35,444

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS BY INDUSTRY

	November 1986		November 1987	
	Number	Employment	Number	Employment
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops	64	221	84	162
Agricultural Production-Livestock	43	118	43	201
Agricultural Services	135	414	173	512
Forestry	2	10	4	1
Fishing, Hunting, Trapping	2	23	8	26
TOTAL AGRICULTURE/FORESTRY/FISHING	246	786	312	902
MINING				
Metal Mining	2	6	7	242
Anthracite Mining	0	0	1	0
Bituminous Coal/Lignite Mining	22	430	19	244
Oil & Gas Extraction	86	517	107	408
Nonmet. Mineral Mining Xcpt Fuel	4	47	3	7
TOTAL MINING	114	1,000	137	901
CONSTRUCTION				
Gen. Contractors Oper. Builders	875	2,312	827	2,500
Construction Other Than Buildings	101	546	85	486
Special Trade Contractors	1,281	4,282	1,182	4,109
TOTAL CONSTRUCTION	2,257	7,140	2,094	7,095
MANUFACTURING				
Food & Kindred Products	72	758	62	554
Tobacco Manufacturers	0	0	1	0
Textile Mill Products	46	455	49	378
Apparel & Other Textile Products	102	1,045	122	1,214
Lumber & Wood Products	101	1,225	85	707
Furniture & Fixtures	63	575	64	1,053
Paper & Allied Products	20	226	22	492
Printing & Publishing	263	1,344	244	1,165
Chemicals & Allied Products	40	468	47	602
Petroleum Refining	6	21	5	60
Rubber & Misc. Plastic Products	70	489	44	393
Leather & Leather Products	13	162	8	68
Stone/Clay/Glass Products	39	402	46	475
Primary Metal Industries	34	617	36	727
Fabricated Metal Products	104	1,047	103	1,287
Machinery Xcpt Electrical	221	2,281	185	1,775
Electrical/Electronic Equipment	105	1,242	98	991
Transportation Equipment	31	424	44	760
Instruments & Related Products	64	581	48	427
Misc. Manufacturing Industries	123	783	104	506
TOTAL MANUFACTURING	1,517	14,145	1,417	13,634
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation	2	42	5	15
Local/Interurban Pass. Trans	36	279	41	448
Trucking & Warehousing	257	1,298	234	1,508
U.S. Postal Service	0	0	1	5
Water Transportation	31	153	27	172
Air Transportation	26	224	44	309
Pipelines Xcpt Natural Gas	0	0	1	0
Transportation Services	141	589	168	708
Communication	58	916	48	832
Electric Gas Sanitary Services	24	137	30	212
TOTAL TRANS. & PUBLIC UTILITIES	575	3,638	599	4,209

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS BY INDUSTRY

	November 1986		November 1987	
	Number	Employment	Number	Employment
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	114	480	81	373
Furniture & Home Furnishings.....	65	209	92	496
Lumber & Construction Materials..	97	593	78	650
Sporting Goods/Toys/Hobby Goods..	43	214	43	141
Metals & Minerals Xcpt Petroleum.	37	217	41	211
Electrical Goods.....	138	471	115	588
Hardware/Plumbing/Heating Equip..	80	269	66	253
Machinery Equipment & Supplies...	422	1,704	476	2,432
Miscellaneous Durable Goods.....	148	754	190	621
Total Durable Goods.....	1,144	4,911	1,182	5,765
Non-Durable Goods				
Paper & Paper Products.....	64	171	62	351
Drugs, Proprietors & Sundries....	32	316	18	90
Apparel/Piece Goods/Notions.....	116	459	115	533
Groceries & Related Products.....	181	753	147	560
Farm Product Raw Materials.....	19	136	7	31
Chemicals & Allied Products.....	43	147	43	260
Petroleum & Petroleum Products...	36	142	28	176
Beer, Wine & Distilled Beverages.	13	232	4	49
Miscellaneous Non-Durable Goods..	207	674	167	576
Total Non-Durable Goods.....	711	3,030	591	2,626
TOTAL WHOLESALE TRADE.....	1,855	7,941	1,773	8,391
RETAIL TRADE				
Building Materials/Garden Supply.	238	897	219	789
General Merchandise Stores.....	72	340	58	373
Food Stores.....	495	2,914	416	2,518
Automotive Dlrs./Service Stations	436	2,601	396	2,855
Apparel & Accessory Stores.....	1,010	2,556	938	2,471
Furniture/Home Furnishing Stores.	585	2,135	653	1,954
Eating & Drinking Places.....	916	9,406	852	8,671
Miscellaneous Retail Trade				
Drug & Proprietary Stores.....	69	395	51	373
Liquor Stores.....	57	154	53	172
Used Merchandise Stores.....	83	167	55	118
Sporting Goods.....	169	539	173	409
Book Stores.....	44	95	54	132
Stationery Stores.....	39	199	28	69
Jewelry Stores.....	133	321	113	259
Hobby, Toy & Game Shops.....	48	78	44	107
Camera/Photographic Supply Stores	9	15	14	85
Gift, Novelty & Souvenir Shops...	259	693	242	618
Luggage & Leather Goods Stores...	7	10	7	3
Sewing/Needlework/Piece Goods....	58	132	48	74
Nonstore Retailers.....	101	510	68	350
Fuel & Ice Dealers.....	14	32	22	160
Other Retail Stores.....	488	1,524	441	1,637
Total Miscellaneous Retail Trade...	1,578	4,864	1,413	4,566
TOTAL RETAIL TRADE.....	5,330	25,713	4,945	24,197

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS STARTS BY INDUSTRY

	November 1986		November 1987	
	Number	Employment	Number	Employment
FINANCE/INSURANCE/REAL ESTATE				
Banking	25	506	33	493
Credit Agencies Xcpt Banks	117	922	92	639
Security/Commodity Brokers & Svcs	102	570	83	526
Insurance Carriers	25	509	23	296
Insurance Agents/Brokers & Svcs	93	605	73	572
Real Estate	839	3,142	738	3,018
Comb. Real Estate, Insurance, Etc	3	1	0	0
Holding & Other Investment Off	86	947	67	241
TOTAL FINANCE/INSURANCE/REAL ESTATE	1,290	7,202	1,129	5,781
SERVICES				
Hotels & Other Lodging Places	119	1,652	114	737
Personal Services				
Laundry/Cleaning/Garment Services	178	663	137	360
Photographic Portrait Studios	13	21	27	86
Beauty Shops	193	604	148	491
Barber Shops	12	23	9	20
Shoe Repair & Hat Cleaning Shops	18	18	13	22
Funeral Services & Crematories	8	25	10	37
Miscellaneous Personal Services	119	486	94	271
Total Personal Services	541	1,840	438	1,287
Business Services				
Advertising	118	420	105	518
Consumer Credit Rptg./Collection	18	147	19	197
Mail/Reproduction/Steno Services	116	658	118	426
Services To Buildings	116	815	92	530
News Syndicates	1	0	1	0
Personnel Supply Services	51	630	50	198
Computer/Data Processing Services	219	1,475	200	1,095
Miscellaneous Business Services	1,229	5,075	1,303	4,796
Total Business Services	1,868	9,220	1,888	7,760
Automotive Repair/Service/Garages	378	1,260	393	1,427
Miscellaneous Repair Services	262	653	254	757
Motion Picture Services	159	657	62	605
Amusement/Recreation Services	169	951	152	912
Health Services	360	3,222	308	2,568
Legal Services	98	309	110	550
Educational Services	48	427	40	450
Social Services	58	488	72	654
Museums, Botan./Zoologic Gardens	1	3	7	30
Membership Organizations	82	181	94	372
Private Households	1	2	2	10
Miscellaneous Services				
Engineering & Architectural Svcs	123	921	134	661
Non-Commercial Research Orgs	10	144	8	45
Acctg./Auditing/Bookkeeping Svcs	64	248	64	191
Other Services	15	39	24	65
Total Miscellaneous Services	212	1,352	230	962
TOTAL SERVICES	4,356	22,217	4,164	19,081
TOTAL PUBLIC ADMINISTRATION	17	187	13	86
NONCLASSIFIABLE ESTABLISHMENTS	856	0	674	0
TOTAL UNITED STATES	18,413	89,969	17,257	84,277

NOTE: This compilation covers all businesses with a 1987, 1986 or 1985 starting date added to the Dun & Bradstreet business data file in September 1987. It includes newly opened establishments. It does not include changes in ownership of previously operating businesses or changes in name, location, legal type or mergers. Last year's figures are official, this year's are preliminary.

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